

NON-CERTIFICATED EMPLOYEES RETIREMENT PLAN

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INVESTMENT REPORT: COLUMBIA MANAGEMENT'S INVESTMENT PRESENTATION AS OF MARCH 31, 2013

Mr. Wilkinson, Senior Institutional Relationship Manager, began his presentation at the NCERP quarterly committee meeting on May 8, 2013 by stating that the Dow Jones Industrial Average (DOW) has recently reached a record setting level surpassing 15,000 points. He further explained that many consider this event a great occurrence, however; others feel that prices are exaggerated and the market will correct itself resulting in a decrease in market prices at some point in the future. He further informed the committee that unemployment has fallen from 7.9 per cent to 7.7 percent for the quarter and is expected to reach at least 7.5 percent in the near future. It appears stock prices are modestly high and hiring is predicted to increase much more than it has, but many hold the opinion that some of the unemployed have lost hope and are no longer seeking employment. Wilkinson went on to further inform the committee that interest rates are reported to remain low and will only rise when unemployment numbers are lower under the newly implemented "Evans Rule," which will attach interest rates to the unemployment rate. Under this rule unemployment

levels are forecasted to decrease to almost 6.5 per cent in March of 2015, and speculators anticipate an increase in interest rates at that time.

Wilkinson further reported the Gross Domestic Product (GDP) growth was up 0.4 percent for the quarter, with a substantial drop in government spending which detracted from growth, but consumer spending and business investment are reported to be healthy. GDP growth is expected to be around 2.0 percent for the year ahead. Wilkinson feels that it is a slow crawl back to full market stability and it will take some time to recover, but feels strongly that the plan's diverse portfolio has been key to much of this quarter's success.

The Plan's beginning balance for the quarter as of Jan. 1, 2013, was \$64,150,743, the ending balance as of March 31, 2013, was \$66,860,709. The quarterly earnings were 5.57 percent, year to date earnings were the same, and the one year to date earnings disclosed an 8.69 percent and over the last 10 years the rate of return has been 8.46 percent.

REPORT FROM ACTUARY: TOWERS WATSON'S QUARTERLY REPORT, AS OF MARCH 31, 2013

Mr. Don Schisler, of Towers Watson, Plan's actuary, at the recent quarterly committee meeting, stated that he had very little to report to the committee this quarter but, wanted to point out the Scope of Work (SOW) has been provided to each committee member for the Experience Analysis and Assumptions Review. He further explained that the SOW would completely analyze the plan demographic experience for a five-year period ending June 30, 2012. He felt the study is necessary and points out this will provide the basis for the actuarial assumptions used for the upcoming 2013 valuation of the Plan. Schisler further highlighted that the auditors are likely to ask about the updated assumptions, particularly as the new requirements of GASB 67 and 68 statements are implemented. He further emphasized that the Plan should probably look at having the assumptions reviewed every three-to-five years because this will ensure fiduciary standards are adhered to and the auditors will be anticipating the completion of such a study to justify the Plan's assumptions.

Schisler further detailed that the study will include the incidence of employment terminations, retirement and lump-sum elections, the rate of salary increases and the level of administrative expenses paid to maintain the Plan. An NCERP committee meeting was also held on April 10, 2013, to discuss in detail the results of the assumptions review and its implementation.

THE QUARTERLY UPDATES

Mr. Hayden reported that 12 new participants were added to the Plan and three separated from the College. The terminated participants who have requested return of their contributions and interest totaled \$17,274.12.

During the same period, six Plan participants chose to retire. Two chose the Annuity Payments for Life Option and four chose the Lump Sum Payment totaling \$538,041.85.

Also, there was one retiree who passed away during this reporting period; Mrs. Dorothy A. Keetch, who was receiving a monthly benefit pension; payments have been suspended.

NCERP COMMITTEE ATTENDS FIDUCIARY TRAINING

The NCERP committee agreed that a fiduciary training was necessary due to the amount of time that has passed since the last fiduciary training, which was conducted in 2005. Fiduciary training took place on May 29, 2013, by Mr. William L. Belanger, J.D., Director, Towers Watson Professional Development Institute. Training was conducted in the large board room (CC-211) from 10 a.m. to noon, and all committee members were present.

Belanger went to great lengths to explain the regulatory environment of employment benefits which consisted of Employment Retirement Income Security Act of 1975 (ERISA), Internal Revenue Code of 1986 (IRC), Missouri Uniform Trust Code (Missouri Revised Statutes Chapter 456), and the Department of Labor. The committee members were made aware of the general regulatory guidelines and felt better informed of their fiduciary obligations to the Plan.

NCERP'S ACCOUNTING SYSTEM: NCERP'S OPERATIONAL BUDGET – ENDING MARCH 31, 2013

The original budget for the 2012-2013 fiscal year was \$395,722.00, and as of, March 31, 2012, with the deduction of all approved expenditures including the encumbered charges this meeting, the remaining balance is \$127,442.31. Without any unforeseen expenditures, in all likelihood, the Plan should complete the fiscal year under the established budget.

NCERP MEETING SCHEDULE

The quarterly NCERP Committee meetings now are being rotated from various campus locations. The tentative schedule is as follows:

August 14, 2013 Florissant Valley, 9:15 a.m.

November 14, 2013, Meramec, 9:15 a.m.

February 12, 2014, Harrison Education Center, 9:15 a.m.

May 14, 2014, Forest Park, 9:15 a.m.

BENEFICIARY ACCURACY

Make sure beneficiary information on file for NCERP retirement contributions is accurate. Failure to do so could result in retirement contributions being paid to the employee's estate versus having the contributions going to loved ones. If there are questions or concerns, contact **James Hayden**, plan coordinator, at **ext. 5217**.

If employees would like an estimate of their retirement benefits, attend any of the campus visits made by **James Hayden**, plan coordinator, **ext. 5217**. Please call at least one week before the scheduled visit to ensure the retirement assessment is complete. Every participant is encouraged to contact Hayden at any time to obtain a retirement benefit assessment.

NCERP Coordinator's Proposed Schedule of Campus Visits

Date:	Location:	Time:
June 20, 2013	Meramec	2 p.m.
July 11, 2013	Forest Park	Noon
July 18, 2013	Florissant Valley	2 p.m.
July 25, 2013	Meramec	2 p.m.
August 1, 2013	Forest Park	Noon
August 8, 2013	Florissant Valley	2 p.m.
August 15, 2013	Meramec	2 p.m.
August 22, 2013	Cosand Center	2 p.m.
September 5, 2013	Forest Park	Noon
September 12, 2013	Florissant Valley	2 p.m.
September 19, 2013	Meramec	2 p.m.
October 3, 2013	Forest Park	Noon
October 10, 2013	Florissant Valley	2 p.m.
October 17, 2013	Meramec	2 p.m.
November 7, 2013	Forest Park	Noon
November 14, 2013	Florissant Valley	2 p.m.
November 21, 2013	Meramec	2 p.m.
December 5, 2013	Forest Park	Noon
December 12, 2013	Florissant Valley	2 p.m.
December 19, 2013	Meramec	2 p.m.
January 2, 2014	Forest Park	Noon
January 9, 2014	Florissant Valley	2 p.m.
January 16, 2014	Meramec	2 p.m.
January 23, 2014	Cosand Center	2 p.m.
February 6, 2014	Forest Park	Noon
February 13, 2014	Florissant Valley	2 p.m.
February 20, 2014	Meramec	2 p.m.
March 6, 2014	Forest Park	Noon
March 13, 2014	Florissant Valley	2 p.m.
March 20, 2014	Meramec	2 p.m.

Locations are:

Florissant Valley, Training Center, TC-109;

Forest Park, VP Academic Affairs' Conference Room;

Meramec, BA-106;

Cosand Center, Room 208.



You and your partner probably talked a lot about money while planning your wedding day -- from how much to spend on your reception to whether to splurge on an expensive honeymoon or keep it simple.

But have you talked about how you're going to handle financial decisions together after you walk down the aisle?

"Some people just don't put much thought into that financial merger," says J.J. Montanaro, a certified financial planner™ practitioner with USAA, "and they put no effort or

communication into it. This is a big mistake. And a common mistake. According to a survey by the American Institute of Certified Public Accountants, the average couple argues about money three times a month -- making finances the hot-button issue, ahead of disagreements over kids, chores, work and friends. In addition, more than a quarter of all couples surveyed say that money is the most common reason they fight.

The good news: You can beat those stats and help protect your marriage from money battles before they start. Here's how:

1. Communicate. That's the key to handling money -- and all other important issues -- both before and after your wedding day. Each partner may come into a marriage with different money-management styles. For instance, one might be a saver while the other is a spender. "So much of any marital success is based on compromise and meeting in the middle," says Montanaro. "The same goes for managing money as a couple."

Once you're married, financial "date nights" are essential. Use this time to talk about your progress toward financial goals, such as saving for a house or investing for retirement, and make sure you're on the same page about ongoing money decisions. You may find that you enjoy the process and have more financial power together than on your own.

2. Share your goals. Before you met each other, you probably had financial goals, whether vague, such as retiring to the mountains someday, or specific, such as starting a business within three years. Write down those ideas again and compare lists. Talk about how the items on your lists can translate into joint financial priorities for your future.

"Your discussion should cover day-to-day budgeting, savings, retirement planning, debt management and an agreement about which money decisions will be made as a team and which will be made individually," suggests



Karen Goodfriend, a certified financial planner™ and a CPA personal financial specialist. Be sure to include short-term goals -- such as buying a house or new car or taking a vacation -- and long-term goals, including college planning for your kids and saving for retirement. "Recognize you may have different perspectives, which is normal, and there isn't a right and wrong," says Goodfriend.

Next, take your separate lists and create a shared family wish list. This will allow you to create a financial road map to each goal. If you disagree about the priority of the items on your list -- for instance, which are "financial needs" and which are "wants" that could be delayed -- enlist the help of an objective financial planner. He or she can provide insights to help you and your spouse make a solid decision as a couple.



3. Create a spending plan. This concrete plan - also known as a budget -- will help you and your spouse follow the financial road map. "Putting your goals in writing makes it easier to see where your money is going and to stick to your financial

agreements," says Goodfriend. With it, the two of you can plan for priority spending, adjust the plan as expenses change over time, eliminate waste and see if you're on target to reach your goals.

Some married couples use joint accounts to pay the bills in their spending plan, while others maintain separate accounts but chip in equally toward major household expenses. There's no single "right way" to manage your married money, as long as you both agree on the strategy.

If one of you takes on the day-to-day responsibility for paying household bills, the other should still stay involved. "It's not a good idea to have just one person running the show," says Goodfriend. "The 'bookkeeping spouse' may need some feedback or feel overburdened with the financial decisions. "This is another good reason to have regular "financial dates."

4. Keep some personal money. It can be tough to go from being single with complete control over your finances to sharing every money decision with your spouse. If you decide to merge your finances completely, consider allowing each other a little separate personal money every month. "It can take off some financial pressure and reduce your chance of arguing if you each have some money to use as you like, without having to account to each other," says Goodfriend.



5. Consider your credit scores. Ask about your partner's credit history and divulge your own before you walk down the aisle. "If one person has credit issues, the sooner the issues get addressed, the better chance you'll have to resolve them," says Goodfriend. "Once married, you'll likely take on joint obligations, and if one of you has a poor credit history, it could negatively affect your ability as a couple to get credit on favorable terms."

The spouse with the poorer credit history might even benefit. "If the spouse with solid credit adds the spouse with poor credit onto his or her credit accounts, the poor-credit spouse's credit score may improve," says Montanaro.

6. Plan for the long term. Now that you're working toward the same goals, see if your existing investments complement each other. "Look at all the different pieces of your retirement plans and how they're invested," says Montanaro. "Next, examine how those plans are going to look together because you're going to retire together. "If you need guidance when coordinating your plans, a financial planner can help lead the way.



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YOUR NCERP REPRESENTATIVES:

Board of Trustees Appointment

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Phone: 314-355-9112
Term expires: BOT's pleasure

Board of Trustees Appointment

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FV - VP Academic Affairs office
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Non-Unit Representative

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Term expires: June 30, 2013

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Mike Wibbenmeyer - Vice Chair
MC - Utilities/HVAC
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Term expires: Oct. 30, 2013

Any suggestions for improvements, questions, comments or other concerns about the retirement plan may be directed to any of the NCERP Committee representatives. Any proposed agenda items may be sent to **James Hayden** or the employee representative 10 days prior to the meeting date.

100243 6/2013

NON-DISCRIMINATION STATEMENT

St. Louis Community College is committed to non-discrimination and equal opportunities in its admissions, educational programs, activities and employment regardless of race, color, creed, religion, sex, sexual orientation, national origin, ancestry, age, disability, genetic information or status as a disabled or Vietnam-era veteran and shall take action necessary to ensure non-discrimination.

For information or concerns relating to discrimination matters, contact the following: for matters relating to disabilities, contact Section 504/Title II Coordinator Donna Dare at 314-539-5285; for matters relating to sex discrimination, contact Title IX Coordinator Pam McIntyre at 636-422-2250.