

NCERP

N E W S L E T T E R

NON-CERTIFICATED EMPLOYEES RETIREMENT PLAN

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COLUMBIA MANAGEMENT'S INVESTMENT PRESENTATION AS OF DECEMBER 31, 2014.

At the NCERP quarterly committee meeting on Feb. 11, 2015, Mr. James Wilkinson, Columbia Management, Senior Institutional Relationship Manager, informed the NCERP committee of the Plan's performance for the previous quarter, ending Dec. 31, 2014. Wilkinson reminded everyone that no one would have thought that gas would be trading for 50 percent less than it was a year ago; impact is generating more discretionary spending which results in bettering the economy. Nor did we think Vladimir Putin would invade the Crimea, never thought Ebola would be a concern, and we didn't know much concerning the polar vortex. All these characteristics were contributing factors for the rush for the bond markets, driving market prices down. In the beginning of the quarter, the bond market was about three percent, and currently trading at about 1.95 percent after recovering from a low of about 1.75 percent.

Wilkinson further pointed out that this quarter has had a bit of a bumpy start

as market prices have remained low. We were up at the beginning of the month (January 2015) at about .50 percentage point, some positive earnings have occurred over the last two weeks. The diversification of the plans assets has provided the Plan's stability.

The economy is growing and at the beginning of the quarter Plan value was at \$74,256,504; net withdrawals were \$85,114; income earned was \$2,177,789; and an increase in market value was \$521,446, with end of the year market value at \$76,870,605, the Plan's return for the quarter was a 3.64 percent increase. The year-to-date earnings were at 9.56 percent, the one-year the same at 9.56, the three-year return at 12.75 percent, the five-year at 10.88 percent, and the 10-year gains at 7.37 percent and since inception at 9.33 percent, very respectful numbers. The Plan continues to perform well and once again, the diversification of the Plan's portfolio has had a very significant impact, thus ending his report.

THE 2014 COST OF LIVING ALLOWANCE (COLA) FOR RETIREES

All eligible NCERP retirees have received a one per cent Cost of Living Allowance (COLA) increase in their Jan. 1, 2014 annuity benefit payment. Each retired NCERP participant is entitled to a COLA increase four years after their retirement date and is no longer entitled after they reach the maximum COLA benefit of 36 per cent.



EXPLANATION OF RETIREMENT DATE VS TERMINATION DATE

It is important for every NCERP participant to understand the difference between your termination date and your retirement date. Your termination date is the last day actually worked. Administrative Procedure C.27.3 provides that all insurance coverage automatically terminate on the last day of the month in which an employee's full-time employment terminates. On the other hand, Section 2.21 of the Plan document provides that your retirement date is the first date of the month coincident with or next following your satisfaction of the requirements for retirement in accordance with the termination of employment.

Consequently, these cannot be the same date. An individual cannot simultaneously have both terminated and active employee status. It is not possible to be eligible to receive retirement benefits (first day of the month) and be present for work (termination date) at the same time.

Any questions may be directed to Plan Coordinator, **James Hayden**, plan coordinator, at **ext. 5217**.

REPORT ON NEW PARTICIPANTS/RETURN OF CONTRIBUTIONS/RETIRES/ DECEASED RETIREES

Mr. Hayden, at the previous NCERP quarterly committee meeting, reported to the committee that during the period of Oct. 1, 2014 through Dec. 31, 2014, there were four new participants added to the Plan and four who separated from the College. Those who separated and requested their contributions and credited interest returned totaled \$21,980.24.

During the same period four Plan participants chose to retire. Three chose the Life Time Annuity Payments for Life Option and one chose the Lump Sum Payment totaling \$73,663.79. No one chose the 50 percent Annuity/50 percent Lump Sum method of payment this quarter. No retirees deaths have been reported during this period.

NCERP'S ACCOUNTING SYSTEM

The fiscal year budget report as of Dec. 31, 2014, includes the following:

- Total budget for FY 2014-15 \$411,483.00.
- Total budget for FY 2015: \$411,483.00
- Total invoices paid through the end of quarter: \$193,824.63

Balance of budget as of Dec. 31, 2014, after all bills paid: \$217,658.37

The Plan anticipates completing the fiscal year 2014-2015 under its proposed budget.

NCERP'S MEETING SCHEDULE

The quarterly NCERP Committee meetings now are being rotated from various campus locations. The tentative schedule is as follows:

- May 13, 2015, Forest Park, 9:15 a.m.
- August 19, 2015, Florissant Valley, 9:15 a.m.
- November 12, 2015, Meramec, 9:15 a.m.
- February 10, 2016, Forest Park, 9:15 a.m.

RETIREMENT INTERVIEW SCHEDULE

Employees who would like an estimate of their retirement benefits should attend any of the campus visits made by James Hayden, plan coordinator, ext. 5217. Please call at least one week before the scheduled visit to ensure that the retirement assessment is complete. Every participant is encouraged to contact Hayden at any time to obtain a retirement benefit assessment.

BENEFICIARY ACCURACY

Please make sure your current beneficiary form on file for your NCERP retirement contributions is accurate. Failure to do so could result in retirement contributions being paid to the employee's estate versus having the contributions going to loved ones. If there are questions or concerns, contact **James Hayden**, plan coordinator, at **ext. 5217**.

NCERP COORDINATOR'S PROPOSED SCHEDULE OF CAMPUS VISITS

Date:	Location:	Time:
March 19, 2015	Meramec	2 p.m.
March 26, 2015	Cosand Center	2 p.m.
April 1, 2015	Forest Park	Noon
April 8, 2015	Florissant Valley	2 p.m.
April 15, 2015	Meramec	2 p.m.
May 7, 2015	Forest Park	Noon
May 14, 2015	Florissant Valley	2 p.m.
May 21, 2015	Meramec	2 p.m.
May 28, 2015	Cosand Center	2 p.m.
June 4, 2015	Forest Park	Noon
June 11, 2015	Florissant Valley	2 p.m.
June 18, 2015	Meramec	2 p.m.
July 2, 2015	Forest Park	Noon
July 9, 2015	Florissant Valley	2 p.m.
July 16, 2015	Meramec	2 p.m.
July 23, 2015	Cosand Center	2 p.m.
August 6, 2015	Forest Park	Noon
August 13, 2015	Florissant Valley	2 p.m.
August 20, 2015	Meramec	2 p.m.
September 3, 2015	Forest Park	Noon
September 10, 2015	Florissant Valley	2 p.m.
September 17, 2015	Meramec	2 p.m.
September 24, 2015	Cosand Center	2 p.m.
October 1, 2015	Forest Park	Noon
October 8, 2015	Florissant Valley	2 p.m.
October 15, 2015	Meramec	2 p.m.
November 5, 2015	Forest Park	Noon
November 12, 2015	Florissant Valley	2 p.m.
November 19, 2015	Meramec	2 p.m.
December 3, 2015	Forest Park	Noon
December 10, 2015	Florissant Valley	2 p.m.
December 17, 2015	Meramec	2 p.m.

Locations are:

Florissant Valley, Training Center, TC-109; Forest Park, SC-117; Meramec, BA-106; Cosand Center, Room 208.

YOUR NCERP REPRESENTATIVES:

Unit Representative

Kevin White - Chair

FP – Media Services

Phone: 314-644-9213

E-mail: kwhite@stlcc.edu

Term expires: June 30, 2016

Board of Trustees Appointment

Calla White - Vice Chair

6688 Chesapeake Drive, Apt. C

Florissant, MO 63033

Phone: 314-355-9112

Term expires: BOT's pleasure

Board of Trustees Appointment

Ruth Lewis

10455 Litzsinger Road

St. Louis, MO 63131

Telephone: 314-567-7098

Term Expires: BOT's pleasure

Non-Unit Representative

Keisha Robinson

Office of Institutional Development

Phone: 314-539-5756

E-mail: krobinson229@stlcc.edu

Term expires: June 30, 2017

Physical Plant

Mike Wibbenmeyer

MC – Utilities/HVAC

Phone: 314-984-7749

E-mail: mwibbenmeyer@stlcc.edu

Term expires: Oct. 30, 2016

Any suggestions for improvements, questions, comments or other concerns about the retirement plan may be directed to any of the NCERP Committee representatives. Any proposed agenda items may be sent to **James Hayden** or the employee representative 10 days prior to the meeting date.

Make Selling your Car a Cinch:

When it's time to find a new home for an old ride, these five steps can help make your transaction a smoother one.

- 1. Perform an Assessment:** Often we get used to a broken mirror, torn upholstery or a small oil leak, but those problems can lower your car's value. Painstakingly document everything broken, nonfunctional or unsightly, then decide what should be fixed to get top dollar.
- 2. Fix What's Crucial:** Before selling, it's ethical to make sure the vehicle is safe to drive. This means checking any safety features such as air bags and inspecting brakes, tires, steering components, suspension and drivetrain to make sure they're all in order.
- 3. Make it Shine:** Give the car a thorough cleaning: carpet, upholstery, dashboard, storage bins, all glass, trunk, under the hood, wheels, rims, tires, and of course, the body. You will want it looking good for photos, and a clean car sells far more than a dirty one.
- 4. Get it Listed:** Use TrueCar or a similar website to develop a list price, but build in about 10 percent on top of what you really want – buyers love negotiating. List with newspapers or online for sale websites, or some common car sales websites. Your subscription should include the make, model, mileage, service history and any problems that exist.
- 5. Close the Sale:** Consider lowering the price if the vehicle stays on the market more than two weeks. Be sure to have the title in hand; you'll need to document the mileage and sign the back of the title in order to transfer the title to the new owner.

Source: USAA Magazine, Spring 2015 Issue



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NON-DISCRIMINATION STATEMENT

St. Louis Community College is committed to non-discrimination and equal opportunities in its admissions, educational programs, activities, and employment regardless of race, color, creed, religion, sex, sexual orientation, national origin, ancestry, age, disability, genetic information, or status as a disabled or Vietnam-era veteran and shall take action necessary to ensure non-discrimination. Sexual harassment, including sexual violence, is also prohibited. For information or concerns related to discrimination or sexual harassment, contact William Woodward, Associate Vice Chancellor Student Affairs, 314-539-5374.